

2018

CERTIFICATE

To the Clerk of Montgomery County, State of Kansas

We, the undersigned, officers of

City of Cherryvale

- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2018; and
(3) the Amount(s) of 2017 Ad Valorem Tax are within statutory limitations.

			2018 Adopted Budget		
			Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	County Clerk's Use Only
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Computation to Determine State Library Grant			8		
Fund	K.S.A.				
General	12-101a	9	2,014,335	454,007	
Debt Service	10-113	10	237,000		
Library	12-1220	10	67,355	54,255	
Special Highway		11	111,100		
Water Utility		11	633,000		
Sewer Utility		12	469,300		
Refuse Utility		12	125,000		
Special Parks & Recreation		13	1,000		
		13			
		14			
Totals		xxxxxx	3,658,090	508,262	
Election Required - Review HB2088 Template.				NO	County Clerk's Use Only
Budget Summary		15			
Neighborhood Revitalization			Nov 1, 2017 Total Assessed Valuation		

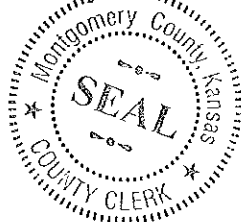
Assisted by: _____

Address: _____

Email: _____

Date Attested: 7-26, 2017

Charlotte Schmidt
County Clerk



John M Wright
John Wright, Mayor

Rick Valverde Don King
Rick Valverde, Council Member Don King, Council Member

Debra Leedy
Debra Leedy, Council Member

Governing Body

Computation to Determine Limit for 2018

Base Levy

1) Total Tax Levy Amount (Dollars) in 2017 (From 2017 Budget - Certificate Page)	507,854	
2) Less: Tax Levies on Behalf of Another Political or Governmental Subdivision		
2017 Library Levy (Dollars) (From 2017 Budget - Certificate Page)	54,403	
2017 Recreation Commission Levy (Dollars) (From 2017 Budget - Certificate Page)	0	
2017 Other Governmental Unit Levy (Dollars) (From 2017 Budget - Certificate Page)	0	
3) Net Tax Levy (Base)		453,451

Percentage Adjustments

4) CPI Adjustment - 1.4%		6,348
(Line 4 Percentage Multiplied by Line 3 (Net Tax Levy))		
5) Value of New Improvements (From June 15th County Clerk Valuation Document) (Includes both New Construction and Remodel/Renovations Gains)	32,308	
6) 2017 Personal Property Valuation (From June 15th County Clerk Valuation Document)	244,707	
2016 Personal Property Valuation (From June 15th County Clerk Valuation Document)	273,580	
Increase in Total Personal Property Valuations (cannot be less than zero)	0	
7) Real Property Added to Jurisdiction (From June 15th County Clerk Valuation Document)	0	
8) Real Property which has Changed in Use (From June 15th County Clerk Valuation Document)	0	
9) Expiration of Property Tax Abatement (Assessed Valuation) (From June 15th County Clerk Valuation Document)	0	
10) Total Assessed Value of Adjustments	32,308	
11) Total Assessed Valuation - June 15, 2017 (From June 15th County Clerk Valuation Document)	7,216,045	
12) Adjustment Percentage (Line 10 Divided by Line 11)	0.45%	
13) Dollar Value of Adjustments (Line 3 Multiplied by Line 12 Percentage)		2,030
14) Total Percentage Adjustments		8,379

Increased Tax Revenues Adjustment

15) Property Tax Revenues Spent on Debt Service in 2018 Budget (From 2018 Budget - Certificate Page)	237,000	
Less: Property Tax Revenues Spent on Debt Service in 2017 Budget (From 2017 Budget - Certificate Page)	222,000	
Difference		15,000
16) Property Tax Revenues Spent Public Building Commission and Lease Payments in 2018 Budget (obligations must have incurred prior to July 1, 2016)	0	
Less: Property Tax Revenues Spent on PBC and Lease Payments in 2017 Budget	0	0
17) Property Tax Revenues Spent on Special Assessments in 2018 Budget	0	
18) Property Tax Revenues Spent on Court Judgments or Settlements and Associated Legal Costs in 2018 Budget	0	

19) Property Tax Revenues Spent on Federal or State Mandates (effective after June 30, 2015) and Loss of Funding from Federal Sources after January 1, 2017 in 2018 Budget				0
20) Property Tax Revenues Spent on Expenses Related to Disasters or Federal Emergency in 2018 Budget				0
21) Law Enforcement Expenses - 2018 Budget (Do not Include building construction or remodeling costs)			450,500	
Law Enforcement Expenses - 2017 Budget (Do not Include building construction or remodeling costs)	394,000			
CPI Adjustment - 1.4%	5516			
Law Enforcement Expenses - 2107 Budget (Indexed by CPI)		399,516		
Increased Law Enforcement Expense in 2018 Budget				50,984
22) Fire Protection Expenses - 2018 Budget (Do not Include building construction or remodeling costs)			524,700	
Fire Protection Expenses - 2017 Budget (Do not Include building construction or remodeling costs)	522,000			
CPI Adjustment - 1.4%	7308			
Fire Protection Expenses - 2107 Budget (Indexed by CPI)		529,308		
Increased Fire Protection Expense				0
23) Emergency Medical Expenses - 2018 Budget (Do not Include building construction or remodeling costs)			0	
Emergency Medical Expenses - 2017 Budget (Do not Include building construction or remodeling costs)	0			
CPI Adjustment - 1.4%	0			
Emergency Medical Expenses - 2107 Budget (Indexed by CPI)		0		
Increased Emergency Medical Expense				0
<u>Total Increased Tax Revenue Adjustment</u>				<u>65,984</u>
<u>Levy on Behalf of Another Political or Governmental Subdivision</u>				
24) Library Levy 2018 Budget				63,000
24a) Recreation Commission Levy 2018 Budget				0
24b) Other Governmental Levy 2018 Budget				0
25) Total Levies on Behalf of Another Political or Governmental Subdivision				<u>63,000</u>
26) Total Computed Tax Levy				<u>590,814</u>

City of Cherryvale

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2017	Ad Valorem Levy Tax Year 2016	Allocation for Proposed Year 2018				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	453,451	66,912	680	147	2,243	493
Debt Service						
Library	54,403	8,028	82	18	269	59
TOTAL	507,854	74,940	762	165	2,512	552

County Treas Motor Vehicle Estimate

74,940

County Treas Recreational Vehicle Estimate

762

County Treas 16/20M Vehicle Estimate

165

County Treas Commercial Vehicle Tax Estimate

2,512

County Treas Watercraft Tax Estimate

552

Motor Vehicle Factor

0.14756

Recreational Vehicle Factor

0.00150

16/20 Vehicle Factor

0.00032

Commercial Vehicle Factor

0.00495

Watercraft Factor

0.00109

City of Cherryvale

2018

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2016	Current Amount for 2017	Proposed Amount for 2018	Transfers Authorized by Statute
General	Special Highway Fund	56,487	39,000	39,000	KSA 12-1, 119
General	Capital Improvement Fund	168,069	85,000	158,785	KSA 12-1, 117
General	Sewer Utility Fund	221,852	190,000	190,000	KSA 12-197
General	Equipment Reserve Fund	10,000	5,000	40,000	KSA 12-1, 118
Water Utility	Debt Service Fund	94,449	80,000	80,000	KSA 12-825d
Water Utility	General Fund	117,500	50,000	50,000	KSA 12-825d
Water Utility	Capital Improvement Fund	25,000	5,000	5,000	KSA 12-1, 118
Water Utility	Equipment Reserve Fund	25,000	5,000	5,000	KSA 12-1, 117
Sewer Utility	Debt Service Fund	107,545	140,000	140,000	KSA 12-825d
Sewer Utility	Equipment Reserve Fund	22,500	10,000	10,000	KSA 12-825d
Sewer Utility	Capital Improvement Fund	22,500	10,000	10,000	KSA 12-1, 118
Sewer Utility	General Fund	195,000	165,000	165,000	KSA 12-1, 117
	Totals	1,065,902	784,000	892,785	
	Adjustments*				
	Adjusted Totals	1,065,902	784,000	892,785	

*Note: Adjustments are required only if the transfer is being made in 2017 and/or 2018 from a non-budgeted fund.

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2017	Payments Due 2017	Payments Due 2018
Library Lift 2009	10/16/2009	108	4.74	91,900	1,323	12,493	0
2015 Police Charger	3/2/2015	24	2.65	38,472	12,822	12,151	0
Community Center Floor	11/27/2015	60	1.94	49,227	36,511	9,845	9,845
				Totals	50,656	34,480	9,845

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2017	Date Due		Amount Due 2017		Amount Due 2018	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Refunding Loan 2016	5/26/2016	10/1/2035	2.35	3,175,000	3,125,000	4/1 and 10/1	10/1	74,250	140,000	71,450	155,000
Total G.O. Bonds					3,125,000			74,250	140,000	71,450	155,000
Revenue Bonds:											
None											
Total Revenue Bonds					0			0	0	0	0
Other:											
None											
Total Other					0			0	0	0	0
Total Indebtedness					3,125,000			74,250	140,000	71,450	155,000

**WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND
REGIONAL LIBRARY SYSTEMS**

Budgeted Year: 2018

Library found in: City of Cherryvale
Montgomery County

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year <u>2017</u>	Proposed Year <u>2018</u>
Ad Valorem Tax	\$54,403	\$54,255
Delinquent Tax	\$4,000	\$4,000
Motor Vehicle Tax	\$8,442	\$8,028
Recreational Vehicle Tax	\$77	\$82
16/20M Vehicle Tax	\$27	\$18
LAVTR	\$0	\$0
	<u>\$0</u>	<u>\$0</u>
TOTAL TAXES	\$66,949	\$66,383
Difference in Total Taxes:	(\$566)	
Qualify for grant:	Not Qualify	

Second test:

Assessed Valuation	\$7,216,045	\$7,221,946
Did Assessed Valuation Decrease?	No	
Levy Rate	7.539	7.513
Difference in Levy Rate:	(0.026)	
Qualify for grant:	Not Qualify	

Overall does the municipality qualify for a grant? **Not Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

Adopted Budget General	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance Jan 1	58,207	25,096	62,501
Receipts:			
Ad Valorem Tax	331,393	453,451	XXXXXXXXXXXXXXX
Delinquent Tax	26,156	19,000	21,612
Motor Vehicle Tax	53,710	61,523	66,912
Recreational Vehicle Tax	570	564	680
16/20M Vehicle Tax	108	200	147
Commercial Vehicle Tax	1,848	1,436	2,243
Watercraft Tax	372	431	493
Gross Earning (Intangible) Tax	0	0	0
LAVIR	0	0	0
City and County Revenue Sharing	0	0	0
Special Parks & Recreation Sales Tax	80,670	0	80,000
Local Sales Tax	489,607	490,000	489,847
Compensating Use Tax	102,001	131,000	122,030
Electric Franchise Tax	122,211	111,881	116,335
Gas Franchise Tax	32,280	43,743	38,906
Cable Franchise Tax	21,246	21,912	21,890
Telephone Franchise Tax	3,669	3,464	3,576
In Lieu of Taxes	1,293	800	1,065
Nuisance Tax	925	1,100	1,015
State Grants	0	2,500	0
Local Alcohol Liquor Tax	1,282	0	1,200
Licenses, Permits, and Fees	4,135	3,000	3,583
Charges for Services			
Grave Openings/Closing	3,770	5,826	4,729
Sale of Cemetery Lots	1,750	3,109	2,370
Ambulance - County Distribution	62,766	53,108	61,162
Ambulance Service Fees	141,378	123,647	123,198
Swimming Pool Fees	3,910	3,237	3,497
Refuse Collection Retainage	0	10,132	4,954
Vehicle Inspections (VIN)	980	941	1,020
Fines and Court Costs	24,581	56,067	39,628
Restitution	0	937	312
State's Assessments and Reinstatement Fees	42	2,251	501
Diversions	260	745	555
Bond Forfeitures	0	0	0
Rental Income	11,822	40,000	13,348
Sale of Property	0	0	5,870
Reimbursed Expenses	11,522	20,000	16,171
Transfer From Water Utility	117,500	50,000	89,167
Transfer From Sewer Utility	195,000	165,000	175,000
Interest on Idle Funds	7,312	0	9,807
Miscellaneous	5,045	6,000	7,314
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	1,861,114	1,887,005	1,530,137
Resources Available:	1,919,321	1,912,101	1,592,638
Expenditures:			
Governing Body	51,759	59,000	53,250
City Administrator's Office	103,842	101,000	120,000
City Clerk's Office	171,313	177,000	188,000
Police Department	395,578	394,000	450,506
Fire Department	491,430	522,000	524,706
Parks & Cemetery	69,816	98,000	75,000
Swimming Pool	25,841	41,300	41,300
Street & Street Lighting	54,455	47,000	47,000
Municipal Court	14,085	15,000	15,000
Employee Benefits	13,035	18,000	18,000
Capital Outlay	0	5,000	5,000
Smelter Site	6,767	3,500	10,000
Community Center	36,557	46,000	35,000
Neighborhood Revitalization Rebate	3,339	3,800	3,800
Operating Transfers To:			
Special Highway Fund	56,487	39,000	39,000
Capital Improvement Reserve Fund	168,069	85,000	158,785
Sewer Utility Fund	221,852	190,000	190,000
Equipment Reserve Fund	10,000	5,000	40,000
Cash Forward (2018 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	1,894,225	1,849,600	2,014,335
Unencumbered Cash Balance Dec 31	25,096	62,501	XXXXXXXXXXXXXXX
2016/2017/2018 Budget Authority Amount:	1,936,936	1,849,600	2,014,335
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			2,014,335
Tax Required			421,697
Delinquent Comp Rate:		7.7%	32,310
Amount of 2017 Ad Valorem Tax			454,007

City of Cherryvale

2018

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance Jan 1	18,834	3,819	1,929
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXX
Delinquent Tax	100	110	105
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Transfer From Sewer Utility Fund	94,449	140,000	155,000
Transfer From Water Utility Fund	107,545	80,000	80,000
Interest on Idle Funds	3,947	0	0
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	206,041	220,110	235,105
Resources Available:	224,875	223,929	237,034
Expenditures:			
Principal Payments	128,969	145,000	165,000
Interest Payments	92,087	75,000	72,000
Other Bond Expenses	0	2,000	0
Cash Basis Reserve (2018 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	221,056	222,000	237,000
Unencumbered Cash Balance Dec 31	3,819	1,929	XXXXXXXXXXXXXXXXXX
2016/2017/2018 Budget Authority Amount:	250,151	222,000	237,000
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		237,000
	Tax Required		0
Delinquent Comp Rate:	7.7%		0
Amount of 2017 Ad Valorem Tax			0

Adopted Budget Library	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance Jan 1	0	0	4,355
Receipts:			
Ad Valorem Tax	45,469	54,403	XXXXXXXXXXXXXXXXXX
Delinquent Tax	4,001	4,000	4,000
Motor Vehicle Tax	8,221	8,442	8,028
Recreational Vehicle Tax	89	77	82
16/20M Vehicle Tax	34	27	18
Commercial Vehicle Tax	276	197	269
Watercraft Tax	72	59	59
In Lieu of Taxes	177	150	150
			0
			0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	58,339	67,355	12,606
Resources Available:	58,339	67,355	16,961
Expenditures:			
Appropriations to Library Board	58,339	63,000	67,355
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	58,339	63,000	67,355
Unencumbered Cash Balance Dec 31	0	4,355	XXXXXXXXXXXXXXXXXX
2016/2017/2018 Budget Authority Amount:	62,777	63,000	67,355
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		67,355
	Tax Required		50,394
Delinquent Comp Rate:	7.7%		3,861
Amount of 2017 Ad Valorem Tax			54,255

See Library G

City of Cherryvale

2018

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance Jan 1	14,043	45,916	49,616
Receipts:			
State of Kansas Gas Tax	59,854	61,070	60,810
County Transfers Gas	10,416	9,730	9,690
Transfer from General Fund	56,487	39,000	39,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	126,757	109,800	109,500
Resources Available:	140,800	155,716	159,116
Expenditures:			
Personnel Services	65,507	75,000	80,000
Contractual Services	7,775	5,100	5,100
Commodities	21,517	26,000	26,000
Cash Forward (2018 column)			
Miscellaneous	85	0	0
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	94,884	106,100	111,100
Unencumbered Cash Balance Dec 31	45,916	49,616	48,016
2016/2017/2018 Budget Authority Amount:	113,015	106,100	111,100

Adopted Budget Water Utility	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance Jan 1	219,574	198,612	200,612
Receipts:			
Charges to Customers	630,587	605,000	612,839
Penalties	15,170	13,000	13,933
Connection Fees	11,612	12,000	11,648
Other Fees	595	3,500	3,176
Reimbursed Expenses	0	500	528
Interest on Idle Funds	0	0	0
Miscellaneous	0	1,000	0
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	657,964	635,000	642,124
Resources Available:	877,538	833,612	842,736
Expenditures:			
Personnel Services	80,524	87,000	87,000
Contractual Services	16,439	30,000	30,000
Commodities	320,014	360,000	360,000
Capital Outlay	0	16,000	16,000
Transfer to Debt Services Fund	94,449	80,000	80,000
Transfer to General Fund	117,500	50,000	50,000
Transfer to Capital Improvement Fund	25,000	5,000	5,000
Transfer to Equipment Reserve Fund	25,000	5,000	5,000
Cash Forward (2018 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	678,926	633,000	633,000
Unencumbered Cash Balance Dec 31	198,612	200,612	209,736
2016/2017/2018 Budget Authority Amount:	797,194	633,000	633,000

City of Cherryvale

2018

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Sewer Utility	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance Jan 1	288,703	312,681	273,781
Receipts:			
Charges for Sewer Services	248,938	235,000	240,299
Penalties	5,918	5,400	5,565
Reimbursed Expenses	0	0	88
Transfer from General Fund	221,852	190,000	204,639
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	476,708	430,400	450,591
Resources Available:	765,411	743,081	724,372
Expenditures:			
Personnel Services	71,667	90,300	90,300
Contractual Services	15,400	14,000	14,000
Commodities	18,118	30,000	30,000
Capital Outlay	0	10,000	10,000
Transfer to Debt Service Fund	107,545	140,000	140,000
Transfer to Equipment Reserve Fund	22,500	10,000	10,000
Transfer to Capital Improvement Fund	22,500	10,000	10,000
Transfer to General Fund	195,000	165,000	165,000
Cash Forward (2018 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	452,730	469,300	469,300
Unencumbered Cash Balance Dec 31	312,681	273,781	255,072
2016/2017/2018 Budget Authority Amount:	585,910	469,300	469,300

Adopted Budget Refuse Utility	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance Jan 1	29,812	43,519	37,519
Receipts:			
Charges for Refuse Services	125,803	128,000	126,564
Polycart Rentals	0	2,000	2,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	125,803	130,000	128,564
Resources Available:	155,615	173,519	166,083
Expenditures:			
Contractual Payments	112,096	128,000	125,000
Capital Outlay	0	8,000	0
Cash Forward (2018 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	112,096	136,000	125,000
Unencumbered Cash Balance Dec 31	43,519	37,519	41,083
2016/2017/2018 Budget Authority Amount:	142,463	136,000	125,000

City of Cherryvale

2018

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Parks & Recreation	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance Jan 1	7,433	5,643	5,593
Receipts:			
Local Alcohol Liquor Tax	0	650	0
Transfer From General Fund	0	0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	0	650	0
Resources Available:	7,433	6,293	5,593
Expenditures:			
Personnel Services	0	0	0
Contractual Services	0	0	0
Commodities	0	0	0
Capital Outlay	1,790	700	1,000
Cash Forward (2018 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	1,790	700	1,000
Unencumbered Cash Balance Dec 31	5,643	5,593	4,593
2016/2017/2018 Budget Authority Amount:	53,296	700	1,000

Adopted Budget 0	Prior Year Actual for 2016	Current Year Estimate for 2017	Proposed Budget Year for 2018
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Salaries & Wages			
Employee Benefits			
Cash Forward (2018 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2016/2017/2018 Budget Authority Amount:	0	0	0

2018

NOTICE OF BUDGET HEARING

The governing body of
City of Cherryvale
will meet on July 24, 2017 at 7:00 PM at 123 West Main Street, Cherryvale, KS 67335 for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall 123 West Main Street, Cherryvale, KS 67335 and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2018 Expenditures and Amount of Current Year Estimate for 2017 Ad Valorem Tax establish the maximum limits of the 2018 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2016		Current Year Estimate for 2017		Proposed Budget for 2018		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	Estimate Tax Rate*
General	1,894,225	50.874	1,849,600	62.839	2,014,335	454,007	62.865
Debt Service	221,056		222,000		237,000		
Library	58,339	6.981	63,000	7.539	67,355	54,255	7.513
Special Highway	94,884		106,100		111,100		
Water Utility	678,926		633,000		633,000		
Sewer Utility	452,730		469,300		469,300		
Refuse Utility	112,096		136,000		125,000		
Special Parks & Recreation	1,790		700		1,000		
	1,061,896						
Totals	4,575,942	57.855	3,479,700	70.378	3,658,090	508,262	70.378
Less: Transfers	1,065,902		784,000		892,785		
Net Expenditure	3,510,040		2,695,700		2,765,305		
Total Tax Levied	426,463		507,854		XXXXXXXXXXXXXXXXXX		
Assessed Valuation	7,371,209		7,216,045		7,221,946		

Outstanding Indebtedness,

	2015	2016	2017
January 1,			
G.O. Bonds	2,761,197	2,741,101	3,125,000
Revenue Bonds	0	0	0
Other	553,475	527,822	0
Lease Purchase Principal	105,416	129,869	50,656
Total	3,420,088	3,398,792	3,175,656

*Tax rates are expressed in mills

Brooke A. Carroll

City Official Title: City Administrator

Proof of publication:

**MONTGOMERY
COUNTY Chronicle**

P.O. Box 186 • 202 W. Fourth • Caney, KS 67333 • (620) 879-2156
422 W. Main • Independence, KS 67301 • (620) 331-5040

AFFIDAVIT OF PUBLICATION**City of Cherryvale
Notice of 2018 budget hearing**

Attn:
Trisha

Andrew R. Taylor of lawful age, being duly sworn, deposes and says he or she represents the publisher of:

Montgomery County Chronicle

P.O. Box 186 • 202 W. Fourth • Caney, KS 67333

a weekly newspaper in the City of Caney, County of Montgomery, State of Kansas, and of general circulation in said county and which has been admitted to the U.S. Mail as a second class matter in said county, and which said newspaper has been continuously and uninterruptedly published in said county during the period of one year immediately prior to the first publication of the notice hereinafter mentioned.

Legal notice publication printed one (1) week
first published on Thursday, July 6, 2017
and again on ----

The affiant further says that he or she has personal knowledge of the statements above set forth and that they are true.

Andrew R. Taylor
Signature

State of Kansas, Montgomery County

Subscribed and sworn to before me
this 6th day of July, 2017.

Kathy Taylor



CITY OF CHERRYVALE

(Published in the Morris County Chronicle on Thursday, July 6, 2017)

NOTICE OF BUDGET HEARING

The governing body of the City of Cherryvale will meet on Monday, July 24, 2017, at 7:00 PM at 123 W. Main, Cherryvale, KS 67335, for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall, 123 W. Main Street, Cherryvale, KS 67335, and will be available at this hearing.

BUDGET SUMMARY: Proposed Budget 2018 Expenditures and Amount of Current of Year Estimate for 2017 Ad Valorem Tax establish the maximum limits of the 2018 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2016		Current Year Estimate for 2017		Proposed Budget for 2018		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	Estimated Tax Rate*
General	1,894,225	50.874	1,849,600	62.839	2,014,335	454,007	62.865
Debt Service	221,056		227,000		237,000		
Library	58,339	6.981	63,000	7.539	67,355	54,255	7.513
Special Highway	94,884		106,100		111,100		
Water Utility	678,926		633,000		633,000		
Sewer Utility	452,730		469,300		469,300		
Refuse Utility	112,096		136,000		125,000		
Special Parks & Recreation	1,790		700		1,000		
	1,046,192						
Totals	4,560,238	57.855	3,479,700	70.378	3,658,090	508,262	70.378
Less: Transfers	1,065,902		784,000		892,785		
Net Expenditure	3,494,336		2,695,700		2,765,305		
Total Tax Levied	426,463		507,854				
Assessed Valuation	7,371,209		7,216,045		7,221,946		
Outstanding Indebtedness, January 1,	2015		2016		2017		
G.O. Bonds	2,761,197		2,741,101		3,125,000		
Revenue Bonds	0		0		0		
Other	553,475		527,822		0		
Lease Purchase Principal	105,416		129,869		50,656		
Total	3,420,088		3,398,792		3,175,656		

*Tax rates are expressed in mills

Brooke A. Carrol

City Official Title: City Administrator